



DONORS



EIB



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RECIPIENT COUNTRIES

AFGHANISTAN	LIBYA
EGYPT	SUDAN
IRAQ	SYRIA
JORDAN	WBG
LEBANON	YEMEN

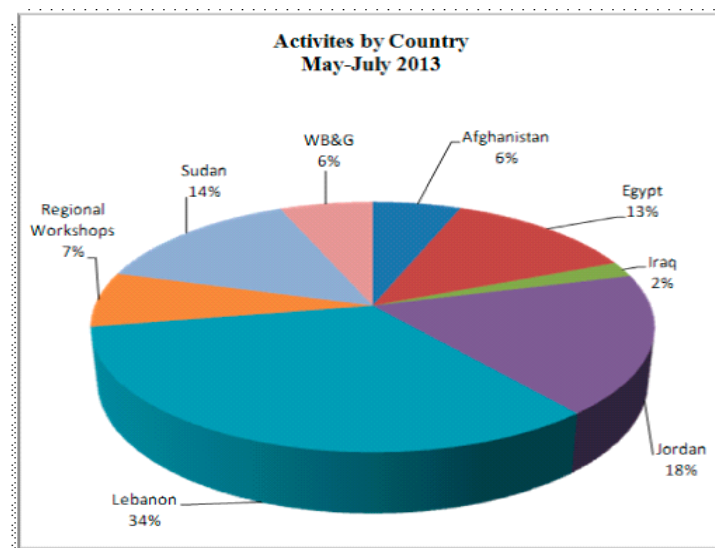
How did the Fiscal Year start for METAC?

METAC activities continue to be affected by the security situation and political turmoil in a number of member countries. During the first quarter of Fiscal Year 2014 (May – July), technical assistance (TA) was provided to all METAC countries except Syria, Yemen and Libya, as the security situation continues to prevent travel to those countries.

METAC delivered 15 missions in seven member countries and one regional workshop.

TA delivery was the largest in the area of Revenue Administration at 36 percent followed by Banking Supervision at 32 percent and Public Financial Management at 23 percent. Lebanon received the largest share of TA this quarter (34 percent) followed by Jordan (18 percent) and Sudan (14 percent).

The implementation ratio for the quarter was around 60 percent of planned activities for the first quarter.



Farewell to Jean Galand



Mr. Jean Galand, METAC Resident Advisor in Statistics for the past three years, left METAC at the end of August to re-join the Statistics Department in Washington D.C.

Mr. Galand served METAC membership with devotion and worked diligently to achieve results on the ground. His work has been highly appreciated by beneficiary institutions in METAC countries. We take this opportunity to express our gratitude for Jean's work during his tenure with METAC and wish him all the best in his future endeavors.

Finalization of NBFIs Project in Lebanon

In the course of finalizing the non-bank financial institutions (NBFIs) project that METAC started with the Banking Control Commission of Lebanon (BCCL) in December 2012, Ms. Jennifer Wood, METAC short-term Expert, visited Beirut during August 19 to 22, 2013 to deliver a workshop on the new risk-focused manual for NBFIs. The workshop, which marks the last activity in this project, was attended by 23 BCCL supervisors and included three main parts: the first was to explain the main sections of the manual and the detailed procedures of the risk-focused approach; the second session presented the main tools and techniques followed during the pilot inspection which took place during June/July 2013; and the last session involved an illustrative case study with group discussions and analyses. Mr. Rachid Awad, METAC Banking Supervision Advisor, and Ms. Wood had a final debrief with the BCCL board on the project and discussed some recommendations on the next steps needed to continue the implementation of the new risk-focused approach.

METAC Mid-Term Evaluation Process

METAC mid-term evaluation process has been launched and the final report will be discussed during the next Steering Committee (SC) meeting in May 2014. The terms and conditions governing the establishment and operation of METAC multi-donor trust fund call for independent evaluation of the Center's activities. Its objective is to assess the extent to which METAC is achieving its objectives efficiently and effectively and whether the TA delivered is sustainable. An Evaluation Sub-Committee (ESC) has been established to guide the evaluation. The role of the ESC is to provide strategic guidance for the evaluation and to ensure that it takes into account issues relevant to stakeholders. The ESC, which will be chaired by the Minister of Finance of Lebanon, Chairperson of the SC, has twelve members, including four member countries, three donors, and five members representing different IMF Departments.

